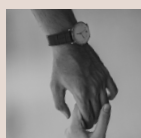




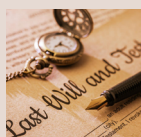
MAKING TAX DIGITAL
ARE YOU READY?

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SELF-ASSESSMENTS:
WHY YOU NEED TO PLAN
FOR THIS IN ADVANCE.

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PROBATE AND ESTATE
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OUR CERTAINTY SERVICES?

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ACCOUNTING | TAXATION | CERTAINTY
JT AccountS

CELEBRATING OUR VERY FIRST CLIENT NEWSLETTER

Making Tax Digital (MTD) is a UK government initiative which is making fundamental changes to the way the tax system works with the aim of making it easier for individuals and businesses to get their tax right and to keep on top of their affairs.

Making Tax Digital – Are YOU MTD Ready?

This initiative has already come into force for VAT-registered businesses with a taxable turnover above the current VAT threshold of £85,000. For VAT periods that started on or after the 1 April 2019, these businesses are now legally required to keep records digitally and use software to submit their VAT returns. There are a number of companies who may be exempt from this with a later start date of the 1 October 2019 and we can advise if this applies to you.

Making Tax Digital will not be mandated for taxes other than VAT until at least April 2020.

Here at JT AccountS we have been preparing for this digital change and we have all the automated systems in place to ensure that you can be fully compliant. Our practice has you on the right software system to suit your needs and if you still happen to be manually recording receipts at your end we are happy to help you transition to a digital system to best suit you.

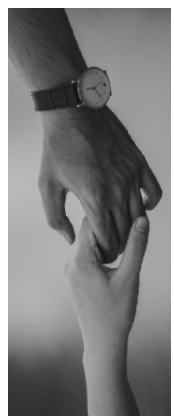
We work with market leading software to ensure that this is an easy and pain-free process.



FOUNDER & DIRECTOR
JACQUI TETLEY

*Accounts done right
sleep at night!*

Self-Assessments - Why Plan Ahead?



A Self-Assessment tax return declares all your income for the tax year, including income that has already been taxed at source. If you have paid too much tax during the year you're likely to receive a rebate. The tax year for every individual in the UK runs from 6th April to the 5th April of the following year. Please note that a Self-Assessment tax return is completely separate to a company tax return.

Making the most of the time in hand early in the new tax year allows individuals to get a handle on how much tax they will owe. This kind of early bird planning will certainly give a power boost to your financial decision making over the coming months and allow you to plan ahead with as much certainty as possible when it comes to budgeting, predicting your cash flow and working out how much you have to invest in assets such as vehicles, equipment or business premises.

Let us help you by enabling us to work on your accounts sooner rather than later. We are here to help. The summer months are upon us and it's a great time for us to work on your self-assessment file. If you need help understanding if you need to do a self-assessment then jump on to our website where there is a wealth of accessible information: www.jt-accounts.co.uk/taxation/self-assessment

GDPR – have you signed our new Letters of Engagement allowing us to act on your behalf under the new GDPR rules? If not, contact us and we can work with you to get this done.



What does Certainly mean here at JT AccountS?

"In this world nothing can be said to be certain, except death and taxes".

– Benjamin Franklin.

Planning for illness, old age and death can be a daunting task but with the right professional advice this can be made easier. We use the term 'Certainty' to refer to our advice and services offered which include Lifetime Gifts, Inheritance Tax, Lasting Power of Attorney, Wills, Probate and Estate Administration.

Probate & Estate Administration Are you Benefiting from our Certainty Services?

Whether an accountant already has a strong knowledge of the deceased's financial affairs or if you have not worked with that accountant before, the combination of accounting, tax, law and administration skills required means they are often well placed to carry out this kind of work.

Accountancy firms have been able to offer probate services since 2014 with only a limited number of firms so far meeting the strict requirements of the Institute of Chartered Accountants in England and Wales (ICAEW), the first non-legal probate regulator.

In July 2017, JT AccountS were proud to be the first accountants in Enfield to be accredited with offering probate and estate administration services and since then we have helped many families and businesses during this trying time. We have become a one stop shop for many of our clients.

As an accountant we are already able to produce estate accounts and to deal with capital taxes so providing estate administration and inheritance tax calculations when the inevitable should happen is a natural step for us. For our clients it's a seamless process and in their time of grief we are able to take this worry and stress away from them in a fast and cost-efficient manner.

Simply call us to find out how we can help.

Check out our new website: jt-accounts.co.uk

and be sure to download our free **JT AccountS App** from your phone and tablet.



This App is ideal for small businesses and the self-employed who need access to key information real time.

**"Proud to be the
first accountants
in Enfield to offer
Probate and Estate
Administration
Services"**

Testimonial

"My father passed away in 2016 and left his estate between three of us. JT AccountS dealt with the Probate and Estate Administration smoothly and efficiently. During what was an extremely tense and at times contentious period of our lives, Jacqui kept a cool head and was able to treat the situation with the sensitivity it required. We are all extremely grateful to Jacqui for the work she did".

*Wendy Donegan
Probate & Estate Administration Client*

**Look Out For Our
September Issue covering:
Auto-Enrolment
Corporation Tax
Inheritance Tax**

**LET US KNOW IF THERE IS ANYTHING
ELSE YOU WANT TO HEAR ABOUT IN
OUR NEXT ISSUE: SIMPLY EMAIL
INFO@JT-ACCOUNTS.CO.UK**



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