

# JT Accounts

Accounting | Taxation | Certainty

## Making a Will

Creating a Will is no longer as daunting  
or as expensive as you think.



**“Proud to be the first accountants in  
Enfield to offer Probate and Estate  
Administration Services”**

# Making a Will

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Making a Will is vital if you want to be certain that your wishes are met. A Will is the only way to make sure your money, property, possessions and investments (known as your estate) go to the people and causes that you care about.

A Will makes inheritance a far quicker process and means your loved ones won't have to wait longer than necessary to receive money.

Without a will your estate will be distributed according to the laws of intestacy and any of the following could happen:

## **1. Your partner could lose their home**

If you are not married to your partner and live together, then they will only have a right to that home if they jointly own the house with you.

The property would go to your children, parents, siblings or the state ahead of going to them.

## **2. Your family could end up paying more tax**

Careful estate planning can minimise the amount of inheritance tax your family need to pay and therefore you can ensure that your family can benefit from as much of your legacy as possible.

# THE BIGGEST MISTAKE YOU CAN MAKE WHEN IT COMES TO WILLS IS NOT HAVING ONE!

## **3. Your children may not be looked after as you would wish**

If parents die without setting out who they would want as guardians for their children, then it goes to the courts to decide.

If you have children living with you and a non-parent partner and you die without a will, those children would most likely go into the care of the other surviving parent, regardless of whether they have been previously involved in their upbringing. Your partner is left without any legal rights.

It is important to decide who you would like to take care of your children and to discuss this with them in advance, as well as getting it all in writing in your Will to ensure that your wishes are followed through. This is also a good time to discuss with any potential guardians, any wishes you have for the care of your children.

## **4. Your family could end up in dispute**

Family disputes over Wills are becoming more common and by not having a Will families are open to the rules of the law on what they inherit, regardless of what may have been said, or any impressions you may have given for how you would like your estate divided.

By leaving a Will you are making it clear who you would like to get what from your estate.

## 5. Your family may incur unnecessary legal costs

Due to the laws of intestacy dictating how your estate is divided up it may mean that family members find themselves needing legal assistance in fighting their case for inheritance. This sort of legal battle can be complex, lengthy and without guarantees whilst also adding a financial burden to your family.

When the inevitable happens, ensure that you have a valid Will in place, that it is up-to-date, and your family know where to find it. Our Wills Specialist here at JT AccountS can help you write your Will ensuring that it is accessible to your family when it is needed. We are a trusted local family business who will provide the necessary advice for you to make an informed decision about what you require to carryout your estate planning.

Telephone us for a free consultation where we will listen to your circumstances, discuss your needs and explain the possible next steps.

We also offer a Will Review service – it is advised that a Will should be reviewed every 3-5 years as your circumstances may have changed.

Home visits are available for elderly or infirm clients. Once we have been instructed to act of your behalf to write your Will.

JT AccountS  
Specialists in Wills,  
Probate and Estate Administration

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